

	Year 1	Year 2	Year 3
Balance Brought Forward	0	1140	4200
Income			
Hire of Studios	17600	21000	22000
Service Contracts	10800	12000	13500
Tutoring	1680	2200	2600
Royalties	0	400	600
Loans	6000	0	0
Total Income	36080	35600	38700
Expenditure			
Rent & Rates	8400	8750	9100
Public Liability Insurance	240	250	260
Telephone	960	1000	1050
Studio Costs	1440	1500	1600
Wages & NI	10800	11250	11700
Contents Insurance	960	1000	1050
Professional Fees	2000	2100	2200
Advertising	2400	2500	2600
Consumables	840	880	1000
Publications	960	1140	1300
Repairs & Maintenance	240	250	260
Transport & Travel	1000	1040	1100
Loan Repayment	360	380	290
Capital Expenses			
Equipment	2500	500	700
Security	1840	0	0
Total Expenditure	34940	32540	34210
Total Income	36080	35600	38700
Total Expenditure	34940	32540	34210
Total Profit/Loss	1140	4200	8690

